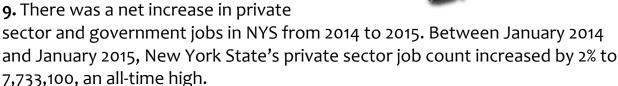
Top Ten SBDC Reasons Why New York Loves Small Business





- **8.** Small patenting firms produce 13 times more patents per employee than large patenting firms. In 2013, New York ranked third in the number of patents awarded in the US.
- **7.** More than 2 million small businesses in New York 7.2% of the national total are located in every region, community and neighborhood of the state, making New York a great place to live and operate a small business.
- **6.** Small businesses employ 51% of New York's non-farm, private-sector workforce.
- **5.** New York has a diverse economy, with about 23 percent of the state's land area involved in agriculture. In production, NYS ranks 1st in cabbage and pumpkins; 2nd in the U.S. in apples, squash, and maple syrup; 3rd in grapes, cauliflower, and strawberries; 4th in cucumbers, pears, snap beans, sweet corn, and milk; and 5th in onions and tart cherries.



4. In 2013, New York ranked 3rd in the U.S. in the value of exports by small businesses – more than \$86 billion, or 5.3% of all US exports. Exports of its top 25 commodities increased 34.8% from 2011 to 2014. Canada is NYS's best export customer, receiving 16.6% of its exports.



- 3. New York State's tourism economy grew 6.2% in 2012 after an 8.3% expansion in 2011. The tourism sector supported 8.1% of payroll employment 1 in 12 jobs. International markets represented 30%, or \$17.3 billion of the spending base. JFK is the leading port of entry in the country.
- **2.** There are 537,838 minority-owned businesses and 594,492 women-owned businesses in New York, many of them small businesses. New York State has made it a priority to remove potential barriers to small business participation in state contracting.
- 1. New York State continues to be one of the top 4 states in the U.S. with "Nano Metro" clusters —areas with the nation's highest concentration of nanotechnology companies, universities, research laboratories, and organizations.

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